

Interim report for the three months ended 28 February 2018

(The figures have not been audited)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the 2nd quarter ended 28 February 2018

	CURRENT QUARTER 3 months ended		CUMULATIVE QUARTER 6 months ended	
	28.02.2018 RM' 000	28.02.2017 RM' 000	28.02.2018 RM' 000	28.02.2017 RM' 000
Revenue	1,814	2,981	4,531	7,609
Cost Of Sales	(2,013)	(2,668)	(4,847)	(7,150)
Gross profit / (loss)	(199)	313	(316)	459
Other Income	1	49	2	114
Administrative Expenses	(683)	(803)	(1,349)	(1,347)
Other expenses	(170)	(188)	(343)	(541)
Profit / (Loss) from operation	(1,051)	(629)	(2,006)	(1,315)
Share of Loss of Associate	(60)	(107)	(110)	(244)
Finance Cost	(1)	(4)	(2)	(11)
Profit / (Loss) before tax	(1,112)	(740)	(2,118)	(1,570)
Tax expense	-	-	-	-
Loss for the period	(1,112)	(740)	(2,118)	(1,570)
Other comprehensive income for the period, net of tax	-	-	-	-
Total comprehensive loss for the period	(1,112)	(740)	(2,118)	(1,570)
Profit/(Loss) attributable to				
Owners of the company	(1,114)	(737)	(2,119)	(1,560)
Non-Controlling interests	2	(3)	1	(10)
Total comprehensive loss for the period	(1,112)	(740)	(2,118)	(1,570)
Basic loss per share (sen)	(0.31)	(0.21)	(0.59)	(0.44)

NWP HOLDINGS BERHAD (495476-M)
CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE QUARTER ENDED 28 FEBRUARY 2018

	Quarter ended 28/02/2018 (unaudited)	Year ended 31/08/2017 (audited)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before taxation	(2,118,299)	(12,116,730)
Adjustment for non-cash flow: -		
Amortisation of other assets	0	700
Amortisation of biological assets	6,952	26,318
Bad debts recovered	0	(600,000)
Inventories written off	0	218,379
Depreciation of property, plant and equipment	775,407	1,664,395
Impairment losses on trade and other receivables	0	192,647
Impairment losses on investment in associate	0	236,572
Share of result of associates	110,155	524,367
Unrealised foreign exchange losses	45,830	26,388
Equity settled share based payment transactions	0	8,000,000
Interest income	(1,983)	0
Interest expense	2,033	0
Operating profit/(loss) before changes in working capital	<u>(1,179,905)</u>	<u>(1,826,964)</u>
Changes in Inventories	417,941	1,216,760
Changes in receivables	2,012,140	(9,670,034)
Changes in payables	2,013,774	(1,431,592)
Amount due from associates	(119,184)	689,730
Amount due to directors	<u>(3,184,663)</u>	<u>2,562,063</u>
Net cash generated from/(used in) operations	(39,897)	(8,460,037)
Interest paid	(2,033)	
Taxation paid	0	
Net cash generated from / (used in) operating activities	<u>(41,930)</u>	<u>(8,460,037)</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Interest Received	1,983	0
Purchase of property, plant and equipment	(13,895)	(1,788,287)
Purchase of intangible assets	0	(35,000)
Net cash generated from/(used in) investing activities	<u>(11,912)</u>	<u>(1,823,287)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Payments to hire purchase creditors	0	(31,546)
Private placement	0	8,000,000
Share options exercised	0	1,849,100
Net cash generated from/(used in) financing activities	<u>0</u>	<u>9,817,554</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(53,842)	(465,770)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	936,124	1,401,894
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u>882,282</u>	<u>936,124</u>
CASH AND CASH EQUIVALENTS COMPRISE:		
Cash and bank balances	799,685	853,566
Fixed Deposit	82,597	82,558
	<u>882,282</u>	<u>936,124</u>
Bank Overdraft	0	0
	<u>882,282</u>	<u>936,124</u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31 August 2017

NWP HOLDINGS BERHAD (495476-M)**Interim report for the three months ended 28 February 2018**

(The figures have not been audited)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 28 FEBRUARY 2018**

	Attributable to Equity Holders							Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Non-distributable Revaluation Reserves RM'000	Share Option Reserves RM'000	Distributable Retained Earnings RM'000	Non- Controlling Interest RM'000	Total Equity RM'000	
GROUP								
As at 01 September 2017	103,272	-	16,365	6,196	(79,411)	(93)	46,329	
Total comprehensive loss for the period	-	-	-	-	(2,119)	1	(2,118)	
As at 28 FEBRUARY 2018	103,272	-	16,365	6,196	(81,530)	(92)	44,211	
As at 01 September 2016	80,000	4,019	16,365	-	(59,840)	(43)	40,501	
Issue of ordinary shares	12,019	(4,019)	-	-	-	-	8,000	
Total comprehensive loss for the period	-	-	-	-	(1,560)	(10)	(1,570)	
As at 28 FEBRUARY 2017	92,019	-	16,365	-	(61,400)	(53)	46,931	

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with
the Annual Financial Report for the year ended 31 August 2017

**NWP HOLDINGS BERHAD (495476-M)
SECOND QUARTERLY REPORT**

Part A2 : SUMMARY OF KEY FINANCIAL INFORMATION

Summary of Key Financial Information for the quarter ended 28/02/18

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	28/02/18 RM'000	28/02/17 RM'000	28/02/18 RM'000	28/02/17 RM'000
1. Revenue	4,531	7,609	4,531	7,609
2. Profit/(loss) before tax	(1,112)	(740)	(2,118)	(1,570)
3. Profit/(loss) after tax and minority interest	(1,114)	(743)	(2,119)	(1,580)
4. Net profit/(loss) for the period	(1,114)	(743)	(2,119)	(1,580)
5. Basic earnings/(loss) per share (sen)	(0.31)	(0.23)	(0.59)	(0.49)
6. Dividend per share (sen)	0	0	0	0
	AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
7. Net assets per share (RM)	0.1227		0.1286	

Part A3 : ADDITIONAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	28/02/18 RM'000	28/02/17 RM'000	28/02/18 RM'000	28/02/17 RM'000
1. Profit/(loss) from operations	(2,006)	(629)	(2,006)	(1,315)
2. Gross Interest Income	1	0	2	0
3. Gross Interest Expense	(1)	(4)	(2)	(11)

**CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE QUARTER ENDED 28 FEBRUARY 2018**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	28/02/18 RM'000	28/02/17 RM'000	28/02/18 RM'000	28/02/17 RM'000
Revenue	1,814	2,981	4,531	7,609
Cost of Sales	(2,013)	(2,668)	(4,847)	(7,150)
Gross Profit	(199)	313	(316)	459
Other Operating Income	1	49	2	114
Operating Expenses	(853)	(991)	(1,692)	(1,888)
Profit/(loss) from Operations	(1,051)	(629)	(2,006)	(1,315)
Finance Costs	(1)	(4)	(2)	(11)
Investing Results	(60)	(107)	(110)	(244)
Profit/(Loss) Before Tax	(1,112)	(740)	(2,118)	(1,570)
Taxation	0	0	0	0
Profit/(Loss) After Tax	(1,112)	(740)	(2,118)	(1,570)
Minority Interest	2	(3)	1	(10)
Net Profit/(Loss) for the Period	(1,114)	(743)	(2,119)	(1,580)
Earnings per share - Basic (sen)	(0.31)	(0.21)	(0.59)	(0.44)
- Diluted (sen)	N/A	N/A	N/A	N/A

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 31 August 2017

NWP HOLDINGS BERHAD (495476-M)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 28 FEBRUARY 2018

	As at 28.02.2018 RM'000 (Unaudited)	As at 31.08.2017 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	35,925	36,687
Biological Assets	5	12
Investment in Associates	1,614	1,724
Investment in Memberships	34	34
	<u>37,578</u>	<u>38,457</u>
Currents assets		
Inventories	5,351	5,769
Receivables	15,428	17,486
Amount owing by Associated Company	119	0
Fixed Deposit with Licensed Banks	83	83
Cash, bank balances and deposits	800	853
	<u>21,781</u>	<u>24,191</u>
TOTAL ASSETS	<u>59,359</u>	<u>62,648</u>
EQUITY AND LIABILITIES		
Share capital	103,272	103,272
Other reserves	16,365	16,365
Option reserves	6,196	6,196
Retained earnings	(81,530)	(79,411)
	<u>44,303</u>	<u>46,422</u>
Non-controlling interest	(92)	(93)
Total Equity	<u>44,211</u>	<u>46,329</u>
Non-current liabilities		
Borrowings	0	0
Deferred tax liabilities	4,884	4,884
	<u>4,884</u>	<u>4,884</u>
Current liabilities		
Payables	8,130	6,117
Borrowing	0	0
Amount due to Director	2,132	5,316
Taxation	2	2
	<u>10,264</u>	<u>11,435</u>
Total liabilities	<u>15,148</u>	<u>16,319</u>
TOTAL EQUITY AND LIABILITIES	<u>59,359</u>	<u>62,648</u>
Net Asset Per Share (RM)	0.1227	0.1286

The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 31 August 2017